



Compassoft Acquires Wimmer Systems to Bolster Spreadsheet Controls

Compassoft Inc, a software leader in automated regulatory compliance initiatives and enterprise risk management (ERM), today announced the acquisition of Wimmer Systems, Inc.

Wimmer's flagship Data Compliance System (DaCS™) product is Life Science's leading solution for Excel Spreadsheet compliance with FDA's 21 CFR Part 11 requirements. Wimmer Systems' DaCS™ technology is currently employed at more than 60 pharmaceutical manufacturing and clinical research companies via ABB and www.spreadsheetvalidation.com.

ABB is delighted to confirm they will continue to provide the DaCS™ product and associated ABB Spreadsheet Validation Solution consultancy services.

“For current ABB and DaCS™ customers it will remain business as usual, with the added benefits of product and solution extensions in the near future,” said ABB's David Harrison.

Compassoft President and CEO Paul Bach says “the first line of defense against calculation/reporting errors and fraud is the integrity of the data within the spreadsheet. While Compassoft monitors data and applications throughout the entire computing environment, our recent corporate acquisition of Wimmer Systems addresses the critical need for real-time monitoring of spreadsheet controls for regulatory compliance.”

“To help Compassoft achieve these goals Mr. Wimmer will also be joining Compassoft's technical management team,” said Bach. “His deep expertise in the use of spreadsheets to meet FDA and Sarbanes-Oxley regulatory requirements is as compelling to us as the DaCS™ technology we are acquiring. His addition to the team gives Compassoft a springboard into the FDA compliance market where Derek has built strong relationships through the success of his technology and strategic partnership with ABB and other integrator/distributors.”

Harrison concludes “the success of DaCS™ technology has allowed us to provide a consistent and effective spreadsheet solution to the Life Sciences industry, the introduction of Compassoft's broader technology capability will allow us to provide our customers with additional business and compliance benefits in this field.”

About Compassoft Inc

Compassoft Inc is a provider of enterprise risk management and regulatory compliance technology that automatically discovers, relates, compares, audits and reports on critical application information. For more information, please visit www.compassoft.com.

About ABB

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 103,000 people.